

Brief Process Flow

A) Process flow for Lump Sum Share:

- **Login with One login Id:** Select option "Initiate withdrawal request" under Menu "Exit withdrawal request".
- Enter PRAN and select withdrawal type as 'Death'.
- Enter Withdrawal fund allocation. User can enter maximum percentage towards Lump Sum as 20% and Minimum percentage towards annuity as 80%.
- Enter Nominee(s)/legal heir details, Bank details etc. **(Nodal Office to ensure adherence to PFRDA Exit Regulations regarding Nomination)**.
- After entering the data, User will once again confirm the details entered. In case details are incorrect, it may be edited.
- Click on Submit button once details are confirmed.
- **Login with Second login Id:** User need to authorize the request captured by one login Id.
- Select option "Authorise Transaction" under Menu "Transaction"
- Search the request by PRAN/Acknowledgement no. and authorize the request after verification of all the details.

Kindly note, if the NPS corpus is below or equal to 2 lacs at the time of death of subscriber, claimant can opt for complete withdrawal and no need to follow process of annuity purchase.

B) Process flow for Annuity Share:

User will initiate request for withdrawal of Annuity portion on the **second working day** of authorization of lump sum request.

- **Login with one Login Id:** Select option "Initiate withdrawal request" under Menu "Exit withdrawal request".
- Enter PRAN and select Withdrawal type as 'Death'.
- At this stage User needs to provide details of the person who will receive monthly pension. Annuity will be issued as be below mentioned order:

- Spouse – if subscriber was married and spouse is alive
- Subscribers Mother – if subscriber was unmarried or married but spouse not alive
- Subscribers Father – if subscriber was unmarried or married but spouse not alive, mother not alive

User needs to enter details for all Family Members

Nodal Office to verify the details of the claimant and ensure adherence to the PFRDA Exit Regulations in this regard.

- User needs to provide Mobile Number and Email of the Claimant which will help Annuity Service Provider (ASP) to contact Claimant to complete Annuity formalities.
- Select Annuity Service Provider (ASP) from the drop down menu. However, by default annuity scheme is "NPS – Family Income" only.
- After entering the data, User will once again confirm the details entered. In case details are incorrect, it may be edited.
- Click on Submit button once details are confirmed.
- **Login with Second login Id:** User need to authorize the request captured by one login Id.
- Select option "Authorise Transaction" under Menu "Transaction"
- Search the request by PRAN/Acknowledgement no. and authorize the request after verification of all the details.

User can select ASP as per below mentioned details:

Annuity Service Provider Name	Minimum Age	Minimum Corpus (In Rs.)
Canara HSBC Oriental Bank of Commerce Life Insurance Co Ltd	45	2,25,000
HDFC Life Insurance Co Ltd	30	Any Amount
ICICI Prudential Life Insurance Co Ltd	30	Any Amount
IndiaFirst Life Insurance Co Ltd	40	10,000
LIC Of India	20	50,000
SBI Life Insurance Co Ltd	18	50,000
Star Union Dai-chi Life Insurance Co Ltd	45	1,00,000